

PLEASURE DRIVEWAY AND PARK
DISTRICT OF PEORIA
2218 N. Prospect Rd.
Peoria, IL 61603

BOARD OF EDUCATION, CITY OF
PEORIA SCHOOL DISTRICT NO. 150
3202 N. Wisconsin Ave.
Peoria, IL 61603

JOINT LETTER OF INTENT

THIS LETTER OF INTENT formalizes the discussions between PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, ILLINOIS ("Park District") and the BOARD OF EDUCATION, CITY OF PEORIA SCHOOL DISTRICT NO. 150, PEORIA, ILLINOIS ("School District"), expressing their intent to enter into an Intergovernmental Agreement providing for a joint site for a Birth through Eighth Grade Community School building including grounds and to cooperate and collaborate on the Glen Oak Community School Project

Under mutually agreeable terms and conditions to be described in the INTERGOVERNMENTAL AGREEMENT, the School District shall have the right, for the term of 99 years, to construct and maintain a Birth through Eighth Grade Community School building, at the School District's expense, on a joint Park-School site. More particularly, the school building and grounds will occupy a site, part of which is currently owned and operated by the Park District as Glen Oak Park and part of the site will be acquired from private owners by the School District. The portion of the site owned by the Park District is generally described as the upper and lower parking lots serving the Glen Oak Park band shell and lagoon; the portion of the site to be owned by the School District will be all of the privately owned properties located on the east side of Prospect Road and the north side of Frye Avenue contiguous to Glen Oak Park along its southwesterly boundary.

It is understood that the building may be sited upon either Park District property or School District property or partly on each. The Park District and School District will have joint use of all parking available at the site, it being agreed that the design and amount of parking will take into consideration the public's continued use of the band shell, lagoon area Bi-Centennial Playground and general park uses. The intention of the parties is that the number of parking

fm

spaces currently available will be substantially maintained or increased. The Park District will have access to and use of non-classroom space in the building, e.g. foyer, open spaces, gym, cafeteria and meeting rooms for Park purposes. The buildings and grounds will be constructed so that they are harmonious with and complementary to the existing structures and landscaping in Glen Oak Park, maintaining or increasing the amount of open and green space at the combined site. Neither the School District nor the Park District shall make any monetary charges to each other for any uses or services pursuant to this Letter of Intent or Intergovernmental Agreement. The School District has appointed two Park District staff members to the School Design and Construction Committee and will periodically consult and confer with the Park Board on the design, construction and program implementation phases of the Community School. It is the specific intent of the parties to cooperate and collaborate on the Glen Oak Community School Project for the benefit and improvement of the School District, the Park District and the East Bluff community of the City of Peoria.

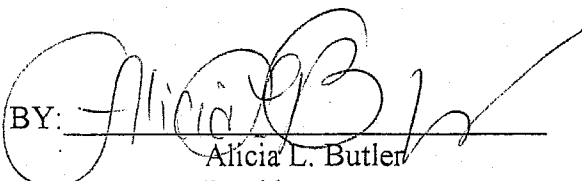
This Letter of Intent is preliminary and is not intended to be legally binding on the School District or the Park District. The purpose of this Letter is solely to provide our counsel with a basis for commencing preparation of an Intergovernmental Agreement. Accordingly, the terms and provisions of the proposed Intergovernmental Agreement summarized herein may be changed or modified in any respect.

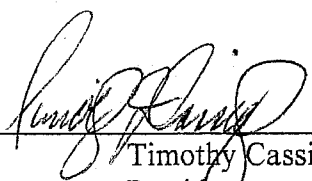
The attorneys for the parties shall jointly prepare an Intergovernmental Agreement more fully describing the rights and duties of the parties; the Intergovernmental Agreement will be presented to the Park Trustees and School Board members for final approval.

This JOINT LETTER OF INTENT is approved and signed in a joint session of the BOARD OF EDUCATION, CITY OF PEORIA SCHOOL DISTRICT NO. 150 and the PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA this 29 day of March, 2006.

BOARD OF EDUCATION, CITY OF
PEORIA SCHOOL DISTRICT NO. 150

PLEASURE DRIVEWAY AND PARK
DISTRICT OF PEORIA

BY: 
Alicia L. Butler
President

BY: 
Timothy Cassidy
President

ATTEST:

Julia A Cramer
Secretary to the Board of Education

ATTEST:

Wayne Mclemore
Secretary to the Park Trustees

East Bluff & Glen Oak Area



